

**CURRENT REPORT FILED WITH
THE POLISH FINANCIAL SUPERVISION AUTHORITY**
DATE: April 29th 2014



EMAS
VERIFIED ENVIRONMENTAL
MANAGEMENT
REG. NO. PL 24-001-5



SVTI
ASIT
KIS.VZ.200132

listed on
WSE



Subject: [Annex to credit facility agreement with PKO BP S.A.](#)

Text of the report:

Current Report No. 24/2014

The Management Board of RAFAKO S.A. of Racibórz (the “**Issuer**” or the “**Company**”) hereby announces that on April 29th 2014 the Issuer and Powszechna Kasa Oszczędności Bank Polski S.A. of Warsaw (the “**Bank**”) concluded an annex (the “**Annex**”) to the credit facility agreement (the “**Agreement**”) reported on by the Issuer in Current Reports Nos. 12/2012, 3/2013, 9/2013, 28/2013, 37/2013, 60/2013, 7/2014, 12/2014 and 15/2014.

The Annex introduces the consolidated text of the Agreement, now renamed as “Multi-purpose credit facility agreement”.

Under the Annex, the Bank made available to the Company a multi-purpose credit facility of PLN 200,000,000.00 (the “**limit**”),

including:

- 1) an overdraft credit facility of up to 75% of the limit (i.e. PLN 150,000,000), to finance obligations under day-to-day operations,
- 2) bank guarantees, to be provided on such terms as defined in the facility agreement, and a working capital revolving facility to finance payments under realised bank guarantees granted by the Bank, of up to 25% of the limit (PLN 50,000,000).

The facility bears interest at 1M WIBOR + bank margin. The agreement provides also for bank commissions payable by the Company. The interest is payable on a monthly basis.

Repayment of the facility is secured with the security interests established in the amended Agreement, as reported by the Company in previous reports.

The annex extended the term of the credit facility agreement until April 30th 2015. The other material terms and conditions of the Agreement have not been amended under the Annex.

The agreement is considered a reportable significant agreement as the facility amount exceeds 10% of the Issuer Group's revenue for the last four quarters.

Legal basis: Art. 56.1.2 of the Public Offering Act.

Jarosław Dusiło, Vice-President of the Management Board
Joanna Zwolak, Commercial Proxy